



ARLENE BARRERA  
AUDITOR-CONTROLLER

## COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

February 19, 2020

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2019-20 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2020 combined cash balances for the General Fund and Hospital Funds are positive \$1.146 billion. This amount remains unchanged from the previous month's estimate.

### Short-Term Outlook

Our previous report estimated the January 31, 2020 cash balances at positive \$1.412 billion. The actual cash balances were positive \$1.609 billion. The variance of \$197 million was largely due a timing delay for the In-Home Supportive Services (IHSS) assistance payment to the State. The estimated February 29, 2020 combined cash balances are positive \$1.097 billion.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY

Acctg/Admin/Admin/Cash Flow January 2020.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

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<http://census.lacounty.gov>

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	February 2020	March 2020	April 2020	May 2020	June 2020
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020					
General Fund: Beginning Cash	\$ 1,952,501	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,594,897	\$ 1,081,502	\$ 642,571	\$ 993,848	\$ 1,551,758
Receipts	1,864,466	1,466,810	1,097,298	2,070,637	1,429,121	3,133,250	2,788,351	1,676,321	1,490,944	2,572,626	2,555,888	2,198,229
Disbursements	(2,092,876)	(1,831,719)	(2,032,394)	(1,767,651)	(1,745,846)	(2,453,660)	(2,283,391)	(2,189,716)	(1,929,875)	(2,221,349)	(1,997,978)	(2,639,549)
Month End Cash	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,594,897	\$ 1,081,502	\$ 642,571	\$ 993,848	\$ 1,551,758	\$ 1,110,438
Hospital Funds: Month End Cash	56,984	14,800	30,869	182,378	105,913	44,974	14,258	15,000	7,000	19,000	47,000	36,000
Total Month End Cash	\$ 1,781,075	\$ 1,373,982	\$ 454,955	\$ 909,450	\$ 516,260	\$ 1,134,911	\$ 1,609,155	\$ 1,096,502	\$ 649,571	\$ 1,012,848	\$ 1,598,758	\$ 1,146,438
<i>Borrowable Resources*</i>	\$ 1,358,380	\$ 1,259,937	\$ 1,292,868	\$ 2,115,132	\$ 4,122,586	\$ 7,190,852	\$ 4,303,078	\$ 3,068,714	\$ 3,250,183	\$ 6,005,021	\$ 3,296,283	\$ 1,474,004

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.